

TRAINING



**LIVE
VIRTUAL
TRAINING**



**2-5 AUGUST
2022**



PRACTICAL APPROACH TO AML/CFT

YOUR COURSE GWJI



Damian Robinson

EPIGNOSIS CONSULTING
Edignus

**KEY
TOPICS**

- **Regulatory and Enforcement Framework**
- **Components, Structure and Management of a Strong & Effective Compliance Program**
- **Implementing a Strong & Effective Compliance Program**



MEET YOUR COURSE TRAINER



Damian Robinson is a globally experienced financial services professional with a background in financial crime risk management, consulting and strategic planning in the international banking and asset management arenas. With more than 33 years' experience, Damian has advised financial regulatory and supervisory authorities and financial institutions in southern Europe and the Middle East, and has demonstrated leadership in the assessment and implementation of anti-financial crime policies and frameworks, strategy implementation (business and operations), process re-engineering, and the organization and management of new compliance, business and operational units in the Americas, Europe, Asia, North Africa & the Middle East.

- Former correspondent banker
- Certified member of the Association of Certified Anti Money-Laundering Specialists (ACAMS)
 - Wide experience in international payments and trade finance
- Expertise in the management of financial crime risks (including money laundering and fraud)

WHY ATTEND?

Learn new strategies for money laundering created all the time

Protect your organization from financial and reputational damage

Learn how to create and implement a robust AML function

WHO TO ATTEND:

Chief Compliance officer, Risk and Compliance dept, Internal Audit, Forensic Accounting dept, Investment advisers, professionals interested in AML/CFT



www.gwijiafrica.com



dmbugua@gwijiafrica.com



+254 721 295 909
+254 725 375 313

COURSE OUTLINE



DAY ONE

2 AUGUST 2022

Regulatory and Enforcement Framework

- **Introduction, Agenda Review, Issues Survey**
- **Key International, Regional and National Regulatory & Enforcement Bodies ▪ Enforcement Mechanisms**

In this segment, we will review the global AML/CFT framework, its basis in international law and global regulatory standards, the institutions that shape it, and its impact on financial institutions. Particular attention will be given to the roles of institutions like the UN, FATF and FATF-Style Regional Bodies (FSRBs), influential national regulatory bodies such as the US Department of the Treasury's OFAC and FINCEN and others; as well as AML/CFT-focused international law enforcement organizations like the Egmont Group, and industry associations such as the Wolfsberg Group. There would be a discussion of international sanctions programs, including UN Targeted Financial Sanctions and unilateral international sanctions programs of major jurisdictions like the US, EU, etc.

- **Role and Expectations of Clearing (Correspondent) Banks**

- **Implications for Financial Institutions and their Compliance Programs**

Here, we will discuss the importance of the regulatory requirements major clearing banks have to comply with, including the sanctions programs discussed above, and the impact that has on financial institutions in other countries, even if they are not under the same regulatory regimes. This would be supplemented with a discussion of "de-risking" by international correspondent banks, and of what correspondent banks expect in terms of cooperation on AML/CFT matters from their respondent banks, including a discussion of Requests for Assistance (RFAs) and how they are used between financial institutions; as well as a discussion about the need for the credibility and defensibility of banks' AML/CFT compliance programs vis-à-vis both regulators and their correspondent banks.

- **Implications for Designated Non-Financial Businesses and Professions (DNFBPs)**

Here, we will discuss the regulatory requirements for DNFBPs, including what financial institutions must be aware of when dealing with DNFBPs as customers and/or business partners.

- **Day 1 Wrap-Up (Q&A / Discussion Segment)**



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dmbugua@gwijafrica.com



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COURSE OUTLINE

DAY TWO

3 AUGUST 2022



Components, Structure and Management of a Strong & Effective Compliance Program

▪ Key Principles and Governance

Among the subjects we will discuss here are a Risk-Based Approach (RBA) to AML/CFT, including risk identification, assessment; governance issues in terms of appropriate management structures, independent control functions, effective policies and procedures, staff screening and training, and a strong compliance culture. We will go into some detail with regard to the kinds of governance arrangements and environment regulatory and supervisory authorities expect to see in an effective AML/CFT compliance organization.

▪ Pillars of an Effective Compliance Program

▪ Three-Lines-of-Defense Model

▪ Organizing for and Managing Compliance

▪ Roles of an Effective Compliance Function / Chief Compliance Officer

▪ Emerging Trends in Policy and Regulation

▪ Typical Problems & Issues Facing Compliance Programs and Their Compliance Officers

The idea here would be to talk about some of the key organizational issues with regard to the role and structure of a Compliance function within the financial institution, including the independent nature of the Compliance function; the policymaking and control aspects of the function; and the operational aspects of the function. Also, a very high-level overview discussion of some of the technological issues, such as the role of sanctions screening applications, and AML/TF alert systems and issues regarding their management and calibration. We will cover expectations with regard to the Compliance oversight of other entities or subsidiaries belonging to the financial group, as well as what some of the common problems and issues Compliance Officers have to deal with in managing AML/CFT Compliance programs. Mention will also be made of the differences between financial institutions and designated non-financial businesses and professions in terms of the structure and management of AML/CFT compliance programs.

▪ Day 2 Wrap-Up (Q&A / Discussion Segment)



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@ dmbugua@gwijafrica.com



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COURSE OUTLINE

DAY THREE
4 AUGUST 2022



Implementing a Strong & Effective Compliance Program – Part 1

▪ ABCs of Combatting Money Laundering/Financing of Terrorism

This will cover the implementation of effective AML/CFT risk management/mitigation measures, as part of an institution's AML/CFT Compliance program. It is an overview segment of what will be discussed over the course of Days 3 and 4, which is essentially the practical application of the Risk-Based Approach to AML/CFT, including identification and assessment of risk, customer due diligence measures, and monitoring/identification and reporting of suspicious activity.

▪ Standard ML Model and Differences Between ML and FT

- ML/TF Techniques (including Types of Structures, Jurisdictional Arbitrage, and others)**
- Major ML Risks & Typologies (including Trade-Based ML, Real Estate-Based ML, and other risk issues and typologies)**
- Impact of COVID-19 and Other Emerging Risks & Issues (including Stored-Value Products, Payment Intermediaries, Digital Assets and others of particular importance to Compliance professionals in Africa1)**

▪ Day 3 Wrap-Up (Q&A / Discussion Segment)



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COURSE OUTLINE

DAY FOUR

5 AUGUST 2022



Implementing a Strong & Effective Compliance Program – Part 2

▪ Principles of Risk-Based Customer Due Diligence

The intention would be to talk about the differences between ordinary customer due diligence (CDD) versus enhanced due diligence (EDD) and simplified due diligence (SDD), and to describe how and when they should be applied.

▪ Keys to Effective KYC/Customer Due Diligence Processes (including Customer Onboarding, Risk Review, and Account/Transaction Monitoring)

▪ Investigative Techniques & Identification of Red Flags

This segment is essentially a “how to” discussion in regard to implementing an effective customer due diligence process from end to end, taking into consideration the topics covered on Day 3.

▪ Identification and Reporting of Suspicious Activity

Intention for this segment would be to discuss the internationally accepted standards and regulatory requirements for the reporting of suspicious transactions, including a discussion of how suspicious activity is defined, how to identify it, reporting procedures, and expectations with regard to the interaction between financial institutions and the Financial Intelligence Unit.

▪ Day 4 Wrap-Up and Conclusions (Q&A / Discussion Segment)

*** Regarding issues of more specific concern to Compliance professionals from Africa, we will expect to discuss topics drawing on the issues survey from Day 1, as well as topical subjects like the AML/CFT aspects of wildlife trafficking, trafficking in conflict-related commodities, the exploitation of child labor in mining, etc.**



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This course is available as a public and in-house and is delivered as a LVT- Live Virtual Training



\$ 1,200 per delegate



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